P V PHATAK & ASSOCIATES
Chartered Accountants

Head office : 302, 3rd floor, Atharva 4th Dimension, 4th Lane, Rajarampuri, Kolhapur 416008
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UDIN: 25137548BMKTPC9620

INDEPENDENT AUDITOR'S REPORT

To the members of "Shri. Swami Vivekanand Shikshan Sanstha, Kolhapur" [SSVSS]

Qualified Opinion

We have audited the financial statements of **JUNIOR COLLEGE OF EDUCATION, BEED** [hereinafter referred to as "the School"] ,being a branch of SSVSS, which comprise the balance sheet as at March 31, 2025, and the income and expenditure account and receipt and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter described in the* **Basis for Qualified Opinion section** of our report, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and rules made there under.

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence about the existence, condition, location and carrying amounts of property, plants and equipment because as explained to us; neither the School has maintained a detailed register of property, plant and equipment; nor the physical verification of property, plant and equipment is carried at reasonable intervals.

We were unable to obtain sufficient appropriate audit evidence about the existence and valuation of the following liabilities as on March 31, 2025 –

- Scholarship ₹ 2,02,510.00/-
- Salary Deduction ₹ 17,507.12/-
- Other Accounts ₹ 1,81,895.13/-

We were unable to obtain sufficient appropriate audit evidence about the existence, recoverability and valuation of the following assets as on March 31, 2025 –

- PF Refundable ₹ 4,100.00/-

We draw attention towards Prior Period items debited to Income & Expenditure Account. These were very old outstanding balances which have been written back as per the decision by the management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act, 1950 and rules made there under and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

P V Phatak & Associates
FRN : 136411W
Chartered Accountants

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For P V Phatak & Associates

Chartered Accountants

ICAI firm registration number – 136411W

P V Phatak & Associates
FRN : 136411W
Chartered Accountants

Vrushali Phatak

Partner

Membership number - 137548

Place: Kolhapur

Date: 17/05/2025

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S

Junior Collage of Education,Beed

Dist:- Beed

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Receipts	₹	₹	Payments	₹	₹
SALARY GRANT		63,46,041.00	**SALARY EXPENSES**		61,57,462.00
Salary Grant received (Z.P)	61,57,462.00		**Teaching and non-teaching staff -**		
Medical grant	1,88,579.00		Pay	33,27,200.00	
			Dearness Allowance	17,49,150.00	
			House Rent Allowance	2,73,503.00	
			Travelling Allowance	94,050.00	
			NPS Allowance	4,79,410.00	
			7th Pay Diff.	2,34,149.00	
			Medical grant expenses		1,88,579.00
			BUILDING RENT		
			Building Rent - Sanstha		32,304.00
OTHER RECEIPTS		2,19,834.00	**DEADSTOCK, EQUIPMENTS ETC.**		85,070.00
Bank Interest (Non-Salary Bank)	456.00		Library / Books	7,045.00	
Admission Fee	11,352.00		Computer	19,500.00	
Tution Fee	2,08,026.00		CCTV Camera	58,525.00	
			EDUCATIONAL EXPENSES		1,05,331.44
			Stationery exp.	2,595.00	
			Travelling exp.	8,178.00	
			Repairs and Maintenance exp.	3,100.00	
			Miscellaneous expenses - 30 %	2,987.44	
			Telephone Exp.	3,129.00	
			Board Registration fees	2,000.00	
			Computer repairs and maintenance exp.	23,520.00	
			Electricity charges	22,960.00	
			Audit fee	1,180.00	
			Municipal/ local taxes	18,582.00	
			Zerox	330.00	
			Miscellaneous expenses - 70 %	200.00	
			Unioform To Poen	720.00	
			Washing Allowance	600.00	
			Website expens	3,000.00	
			Bolkya Bhinti (Spoken Walls)	450.00	
			PAR Charges (NCTE)	11,800.00	
			SUPERVISION CHARGES (H.O)		90,000.00
DIRECT RECEIPTS	₹	65,65,875.00	**DIRECT PAYMENTS**	₹	66,58,746.44

Continued ......

P V Phatak & Associates ★ FRN : 136411W ★ Chartered Accountants

Receipts	₹	₹	Payments	₹	₹
S.S.V.S.S.		1,23,289.00	S.S.V.S.S.		15,515.00
GOVT. DEDUCTIONS		10,14,550.00	GOVT. DEDUCTIONS		10,14,550.00
P.F - Individual	1,76,703.00		P.F - Individual	1,76,703.00	
Professional tax	13,100.00		Professional tax	13,100.00	
NPS Employer Contribution	4,79,410.00		NPS Employer Contribution	4,79,410.00	
NPS Employee Contribution	3,42,440.00		NPS Employee Contribution	3,42,440.00	
Insurance Staff Accident	2,832.00		Insurance Staff Accident	2,832.00	
Revenue Stamp	65.00		Revenue Stamp	65.00	
NON-GOVT. DEDUCTION		5,26,347.00	NON-GOVT. DEDUCTION		5,18,347.00
Income tax	2,65,000.00		Income tax	2,57,000.00	
Pathsanstha (SSVSSK)	1,78,500.00		Pathsanstha (SSVSSK)	1,78,500.00	
Patsanstha Dividend	21,243.00		Patsanstha Dividend	21,243.00	
Krutadnyata Nidhi	61,604.00		Krutadnyata Nidhi	61,604.00	
OTHER ACCOUNTS		16,192.00	OTHER ACCOUNTS		16,192.00
B.C.Scholarship	16,192.00		B.C.Scholarship	16,192.00	
Individual a/c		12,000.00	Individual a/c		0.00
Term fees (Pr. G Committee)		34,320.00	Term fees (Pr. G Committee)		6,615.00
INDIRECT RECEIPTS	₹	17,26,698.00	INDIRECT PAYMENTS	₹	15,71,219.00
OPENING CASH AND BANK BALANCES		13,44,852.39	CLOSING CASH AND BANK BALANCES		14,07,459.95
Cash in hand	133.00		Cash in hand	773.00	
Salary Bank A/c No. - 8731	15,134.97		Salary Bank A/c No. - 8731	15,590.97	
Non-Salary Bank A/c No. - 5298	6,50,131.42		Non-Salary Bank A/c No. - 5298	7,03,642.98	
State Bank of India A/c No.- 3006	6,79,453.00		State Bank of India A/c No.- 3006	6,87,453.00	
GRAND TOTAL	₹	96,37,425.39	GRAND TOTAL	₹	96,37,425.39

TERM FEE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Receipts	₹	₹	Payments	₹	₹
TERM FEE GRANTS		34,320.00	TERM FEE EXPENSES		6,615.00
E.B.C Term Fee	34,320.00		Functions Exp.	1,215.00	
			Newspapers and periodicals Exp.	5,400.00	
SCHOOL ACCOUNT		6,615.00	SCHOOL ACCOUNT		34,320.00
OPENING CASH BALANCE		0.45	CLOSING CASH BALANCE		0.45
TOTAL	₹	40,935.45	TOTAL	₹	40,935.45

As per our report of even date
UDIN : 25137548BMKTPC9620
For P V PHATAK & ASSOCIATES
Firm registration number : 136411W
Chartered Accountants

P V Phatak & Associates FRN : 136411W Chartered Accountants

Vrushall Phatak
Partner
Membership No: 137548

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S

Junior College of Education,Beed

Dist:- Beed

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Expenditure	₹	₹	Income	₹	₹
To Salary expenses		63,46,041.00	By Grants -		63,80,361.00
To Building rent - SSVSS		32,304.00	Salary grant	61,57,462.00	
To Municipal/ local taxes		18,582.00	Medical grants	1,88,579.00	
To Educational expenses		86,749.44	Term fee grants	34,320.00	
To Supervision charges		90,000.00			
To Term fee expenses		6,615.00	By Other income -		2,19,378.00
To Depreciation		50,594.00	Other receipts (Include Student Fee)	2,19,378.00	
To Prior period items		1,876.00			
Selection Training Yojana	1,876.00		By Interest income -		456.00
			Bank interest -	456.00	
			By Prior period items		
			SSC Lab Fees	17,538.30	20,238.30
			SSC Remuneartion	2,700.00	
			By Deficit		12,328.14
Total	₹	66,32,761.44	**Total**	₹	66,32,761.44

BALANCE SHEET AS ON MARCH 31, 2025

Liabilities	₹	₹	Assets	₹	₹
S.S.V.S.S. a/c		17,77,784.92	**Fixed assets**		42,572.00
			[Refer schedule attached]		
Scholarship and exam fees -		2,02,510.00			
B.C scholarship	28,854.00		**Other Assets -**		4,600.00
Handicap scholarship	1,700.00		PF Refundable	4,100.00	
Ex. Jawan	1,058.00		Telephone Deposit	500.00	
VJNT Scholarship	1,980.00				
OBC Scholarship	3,960.00		**Cash and bank balances -**		14,07,460.40
GOI Scholarship	1,64,958.00		Cash in hand Main Kird	773.00	
			Cash in hand - Term	0.45	
Intra branch a/c		3,135.25	Salary Bank A/c No. - 8731	15,590.97	
Hostel Section	3,135.25		Non-Salary Bank A/c No. - 5298	7,03,642.98	
			State Bank of India A/c No.- 3006	6,87,453.00	
Salary Deductions -		17,507.12			
P.F - Individual	6,662.12		**Income and expenditure account**		7,28,200.02
Income tax	8,000.00		Balance b/d	7,15,871.88	
SSVSS Credit society	68.00		(+)/(-): Deficit/ (Surplus)	12,328.14	
Krutadnyata Nidhi	2,777.00				
Other accounts -		1,81,895.13			
Pre Building A/c	95,557.13				
Builing Section	70,050.00				
Anamat	12,374.00				
PTC Exam	3,914.00				
Total	₹	21,82,832.42	**Total**	₹	21,82,832.42

As per our report of even date
UDIN : 25137548BMKTPC9620
For P V PHATAK & ASSOCIATES
Firm registration number : 136411W
Chartered Accountants

P V Phatak & Associates FRN : 136411W Chartered Accountants

Vrushali Phatak
Partner
Membership No: 137548

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
Junior Collage of Education,Beed
Dist:- Beed

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y 2024-25

Sr. No.	Particulars	WDV as on 1.4.2024	Additions during the year	WDV before depreciation	Depreciation rate	Amount of depreciation	WDV as on March 31, 2025
1	Library / Books	1,022.00	7,045.00	8,067.00	50%	4,034.00	4,033.00
2	Lab equipments/ Science Appartus	2.00	0.00	2.00	40%	1.00	1.00
3	Physical education / Sports equipments	31.00	0.00	31.00	50%	16.00	15.00
4	Teaching aid equipments	111.00	0.00	111.00	20%	22.00	89.00
5	Furniture	1,537.00	0.00	1,537.00	25%	384.00	1,153.00
6	Computer	40.00	19,500.00	19,540.00	40%	7,816.00	11,724.00
7	Printer	-	0.00	0.00	40%	0.00	0.00
8	Biomatric Machine	-	0.00	0.00	15%	0.00	0.00
9	Battery	12.00	0.00	12.00	15%	2.00	10.00
10	Inverter	2.00	0.00	2.00	15%	0.00	2.00
11	CCTV Camera	5,328.00	58,525.00	63,853.00	60%	38,312.00	25,541.00
12	UPS	11.00	0.00	11.00	60%	7.00	4.00
13	Other deadstock	-	0.00	0.00	20%	0.00	0.00
14	Audio visual equipments	-	0.00	0.00	20%	0.00	0.00
15	Work experience equipments	-	0.00	0.00	20%	0.00	0.00
16	Drawing equipments	-	0.00	0.00	20%	0.00	0.00
17	Electronic Dead Stock	-	0.00	0.00	20%	0.00	0.00
18	Bus	-	0.00	0.00	15%	0.00	0.00
	₹	8,096.00	85,070.00	93,166.00		50,594.00	42,572.00

For any additions during the year, full depreciation has been charged.

The rates of depreciation has been taken as prescribed by "Guidance Note on accounting by Schools" issued by ICAI